

**DRAFT REVENUE BUDGET PROPOSALS 2013/14 to 2015/16**

	Ref	Approved 2012/13		2013/14		2014/15		2015/16		2016/17	
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
<b>Committee Approved budget</b>			<b>21995.2</b>		<b>20379.7</b>		<b>19372.2</b>		<b>18826.8</b>		<b>18269.1</b>
Inflationary Increases											
Pay award		175.0		165.0		170.0		180.0		190.0	
Contractual/Essential price increases		127.7		101.2		430.8		237.9		245.3	
Increase in Fees and Charges		-134.7		-197.7		-104.2		-104.2		-104.2	
Budget Adjustment for Loss of Income											
Fall in planning fee income		0.0		120.0		0.0		0.0		0.0	
Budget Adjustment for Increase in Income											
south eastern breakwater rental income		-107.0		0.0		0.0		0.0		0.0	
Siemens income		-200.0		0.0		0.0		0.0		0.0	
Increased income from KIC		0.0		-50.3		0.0		0.0		0.0	
Increased licensing income		0.0		-40.0		0.0		0.0		0.0	
Growth:											
Dreamland borrowing costs		0.0		262.0		0.0		0.0		0.0	
<b>New Emerging Pressures</b>	<b>3</b>	<b>0.0</b>		<b>244.0</b>		<b>250.0</b>		<b>250.0</b>		<b>250.0</b>	
Savings :											
2012/13 MTFP proposals	4	-1254.7		-192.5		-115.0		-40.0		-40.0	
Prior year underspends	5	0.0		-205.2		0.0		0.0		0.0	
New identified savings	6	0.0		-959.7		0.0		0.0		0.0	
Phasing of savings re 11/12		-495.7		0.0		0.0		0.0		0.0	
Phasing of savings re 12/13		273.9		-273.9		0.0		0.0		0.0	
Phasing of savings re 13/14				19.6		-19.6		0.0		0.0	
<b>SAVING GAP</b>		<b>0.0</b>		<b>0.0</b>		<b>-1157.3</b>		<b>-1081.4</b>		<b>-731.2</b>	
<b>Net Service Revenue Base Budget Requirement</b>			<b>20379.7</b>		<b>19372.2</b>		<b>18826.8</b>		<b>18269.1</b>		<b>18079.0</b>
Decrim Reserve			-40.0		-40.0		-40.0		-40.0		-40.0
Working Neighbourhood Fund - 3 yr contribution to ED posts			-89.7		-89.7		0.0		0.0		0.0
Weekly Collection Support Scheme Grant			0.0		-214.9		-283.6		0.0		0.0
New Homes Bonus - shortfall in formula grant			0.0		0.0		-736.6		-1002.1		-984.0
New Homes Bonus - events & floral grants			-185.0		-185.0		-185.0		-185.0		-185.0
<b>Total Budget Requirement</b>			<b>20065.1</b>		<b>18842.6</b>		<b>17581.6</b>		<b>17042.0</b>		<b>16870.0</b>
<b>Funded by:</b>											
formula grant including Business Rates			9211.8		8530.0		7111.0		6755.0		6418.0
transitional grant			461.3		0.0		0.0		0.0		0.0
formula grant re CT Discount Scheme			0.0		1990.0		1990.0		1990.0		1990.0
formula grant re zero council tax grant for 2011/12			246.0		246.0		246.0		0.0		0.0
formula grant re zero council tax grant for 2012/13			250.0		0.0		0.0		0.0		0.0
formula grant re zero council tax grant for 2013/14			0.0		99.6		99.6		0.0		0.0
surplus/deficit on precept			26.0		0.0		0.0		0.0		0.0
precept			9870.0		7977.0		8135.0		8297.0		8462.0
			<b>20065.1</b>		<b>18842.6</b>		<b>17581.6</b>		<b>17042.0</b>		<b>16870.0</b>
<b>Council Tax Calculation</b>											
			<b>2012/13</b>		<b>2013/14</b>		<b>2014/15</b>		<b>2015/16</b>		<b>2016/17</b>
Thanet total tax setting tax base		47006		37990		37990		37990		37990	
assumed increase in tax setting base		0.00%		0.00%		0.00%		0.00%		0.00%	
Band D (divisible by 9)		209.97		209.97		214.14		218.40		222.74	
movement in band d		0.00%		0.00%		1.99%		1.99%		1.99%	
<b>Precept</b>		<b>9.870</b>		<b>7.977</b>		<b>8.135</b>		<b>8.297</b>		<b>8.462</b>	
<b>Assumed Reduction in Formula Grant</b>											
			<b>2012/13</b>		<b>2013/14</b>		<b>2014/15</b>		<b>2015/16</b>		<b>2015/16</b>
Final grant		9.21180		8.53000		7.11100		6.75500		6.41800	
cash increase/decrease		-1.97130		-0.68180		-1.41900		-0.35600		-0.33700	
final % increase/decrease		-16.9%		-7.4%		-16.6%		-5.0%		-5.0%	